## U.S. CONSULATE GUAYAQUIL, ECUADOR LIVE AUCTION

November 28, 2012.

## **Auction Rules**

Exhibition: Will take place in the warehouse located in Lotización Camino Real, Km 10 ½ Vía a la Costa, during November 26 and 27, 2012 from **09:00 to 16:00**.

**Registration:** During exhibition days from **09:00 to 16:00**, all interested bidders have to register by paying **\$100.00 in cash** reimbulsable at the end of the auction.

**Auction day:** Gates will open at 08:30. The auction will begin promptly at **09:00.** 

Entrance: Only interested bidders who have registered and paid \$100.00 will participate and get approval to enter into the warehouse.

<u>Sale order:</u> The lots will be auctioned according to the numerical order of the ítems included in the list which will be published on November 21.

<u>Items condition:</u> All ítems will be sold "as they are" and "how they are". There are no **guarantee**. There are no **reimbursements**.

**<u>Base price:</u>** The auctioneer will announce the base price of each lot. The lots will not be sold for less than the amount listed in the base Price.

<u>Final Sale:</u> The auctioneer does the final sale when he announces: "Lot 1 sold to bidder "X" for \$\_\_.\_\_". Auctioneer decisions are not objetable.

**Payment of items:** Payment will be done by deposit to a specific account.

<u>Rejections:</u> The bidders should pay for ALL the adjudicated lots. Rejections on payment of adjudicated lots unqualify the bidder for participating in future auctions and will loose all ítems adjudicated and the \$100.00 registration fee.

<u>Pick up items:</u> No ítem will be given without the deposit slip. The ítems can be pick up the same day after the auction has finished or on November 29 and 30 from 09:00 a 16:00.

<u>Children:</u> The Consulate will not be responsable for the safety of children that are acompanying their parents and we will kindly ask to leave the site if they get disruptive.